

Mutual
OF OMAHA



V. J. SKUTT, President

OMAHA, NEBRASKA

THE LARGEST EXCLUSIVE HEALTH & ACCIDENT COMPANY IN THE WORLD

April 17, 1961

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[Redacted] President
Government Employees Health Association
GEHA, Inc.
P. O. Box 463
Washington, D. C.

Interim or Annual Accounting
Statement under Appendix B
Contract GMG 1799, Format C

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[Redacted]
In conformity with the decision reached during our last meeting, a revised first six months' accounting statement and work sheets are enclosed. This revised statement is submitted in accordance with Mr. Harold Hunsaker's letter to you of March 16, 1961.

We do not feel that any reserve shown at this time would be a true reflection of the experience under your program; however, since the United States Civil Service Commission insists that a reserve be shown on this accounting statement, we have estimated one based on the experience under your old program.

I believe that you and I were in agreement during our last meeting that any attempt on anyone's part to establish a true reserve at this time would be at best an educated guess. With this clearly in mind, I respectfully submit a revised accounting statement and the attached work papers.

Sincerely,

Norman C. Conway
Norman C. Conway
Regional Service Manager
Group Division

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Encls.